



Dear shareholder,

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Saniona AB ("Saniona") is currently carrying out a rights issue of units. Through the issue, existing shareholders will be offered to subscribe for units, free of charge, in order to enable the acquisition of capital at a later stage through the free of charge warrant issued through the rights issue.

The rights issue is addressed to, on the record date, existing shareholders in Saniona. The public is not given the right to subscribe for units without the support of unit rights in the rights issue. Units in the rights issue are issued free of charge. Each existing share in Saniona entitles to one (1) unit right and twenty-nine (29) unit rights entitle to subscribe for one (1) unit. Each unit consists of one (1) warrant of series TO 1, one (1) warrant of series TO 2 and one (1) warrant of series TO 3.

Subscription of units is done free of charge and therefore no payment for subscribed units is made. No commission is charged. Subscription of units shall take place during the period from 17 February 2020 to 2 March 2020 at 17.00. After the end of the subscription period, unused unit rights become void and lose their value. Trading in unit rights takes place on Nasdaq Stockholm from the 17th of February 2020 to the 27th of February 2020. Trading with BTU takes place on Nasdaq Stockholm from the 17th of February 2020 until the rights issue is registered with the Companies Registration Office (*Bolagsverket*).

For more information, including a more detailed description of Saniona's operations, please refer to the attached terms and conditions, as well as the prospectus drawn up based on the rights issue. The prospectus is available through Saniona's and Sedermera Fondkommission's respectively websites: www.saniona.com and www.sedermera.se.

You can have your Saniona shares registered in two ways:

1. In a securities custody account with a nominee or bank (for example, Avanza or Nordnet), in investment savings account or capital insurance.
2. In a VP account (direct ownership).

1. You who have shares registered in a securities custody account with a trustee or bank, in an investment savings account or in a capital insurance

Shareholders are advised that the subscription of units is free of charge. The subscription shall be made in accordance with instructions from each bank or trustee. Usually, it is enough to log into your securities custody account to get instructions on how to subscribe. If you do not find these instructions, please contact your trustee. Please note that if unit rights are exercised through a bank or trustee, it is recommended to do so early in the subscription period because each bank/trustee has different time limits for the last day for subscription.

2. You who have shares in a VP account

Shareholders are informed that the subscription of units is free of charge. The pre-printed allocation receipt of unit rights constitutes only a specification of the number of unit rights and the highest number of units possible to subscribe for with the support of unit rights received. Regardless of whether a different number of unit rights than those stated in the pre-printed allocation receipt for the allocation of unit rights is used for subscription, for example by acquiring or divesting unit rights, or if the same number of unit rights as stated in the pre-printed allocation receipt is used, an subscription form must be used as a basis for the subscription. The completed subscription form must be sent or faxed (see information below) and be delivered to Sedermera Fondkommission no later than 17.00 on March 2, 2020. The subscription is binding.

Case: Saniona
Sedermera Fondkommission
Norra Vallgatan 64
211 22 Malmö

Fax: 040-54 90 79

Phone: 040-615 14 10

Email: issuingervices@sedermera.se (scanned subscription form)

Subscription of units without the support of unit rights

The public is not given the right to subscribe for units in the rights issue without the support of unit rights.

Subscription of units without the support of unit rights can only be done by subscribers who have also subscribed for units with the support of unit rights, regardless of whether the subscriber was a shareholder on the record date.

Subscribers who have their holdings directly registered in a VP account must notify the subscription of units without the support of unit rights under a special section of the subscription form.

For nominee-registered shareholders, notification of subscription of units without the support of unit rights shall primarily be made to the respective nominee and in accordance with instructions from the nominee, or if the holding is registered with several nominees, from each of these. If the nominee refers to the issuing agent, registration of units without the support of unit rights can be reported under a special section of the subscription form. Subscription forms can be obtained from Sedermera Fondkommission's website www.sedermera.se or on Saniona's website www.saniona.se.

Note that anyone who has a securities custody account with specific rules for securities transactions, such as an investment savings account (ISK) or capital insurance account (KF), must check with the bank or nominee for the account if the acquisition of securities within the scope of the offer is possible. In this case, the notification must be made in agreement with the bank/nominee responsible for the account.

Note: In order not to lose the value of unit rights received, you must either subscribe for units with the support of unit rights in Saniona by March 2, 2020 or sell the unit rights at latest by February 27, 2020.



Sedermera Fondkommission is the financial advisor and issuer for Saniona.

Application form is sent to Sedermera Fondkommission.

Phone: +46 40-615 14 10

Email: issuingervices@sedermera.se